



10, boulevard de Grenelle
75015 Paris

Notice
to the holders of the
€500,000,000 7.000 per cent. Sustainability-Linked Bonds due 22 May 2028
issued by Eramet (the “Issuer”) on 22 May 2023
(ISIN: FR001400HZE3 and common code: 262357082)

7 June 2024

On 22 May 2023, Eramet issued €500,000,000 7.000 per cent. Sustainability-Linked Bonds due 22 May 2028 (ISIN: FR001400HZE3 and common code: 262357082) (the “**Bonds**”). The terms and conditions of the Bonds (the “**Conditions**”) are set forth in the Prospectus dated 17 May 2023 which received the approval number 23-171 from the *Autorité des marchés financiers*.

All capitalised terms used herein and not defined shall have the meaning ascribed to them in the Conditions.

Eramet notifies the Bondholders that a change in the Eramet Group’s perimeter has a significant effect on the Carbon Intensity, Scopes 1 & 2 GHG emissions KPI Baseline.

The change to the Carbon Intensity, Scopes 1 & 2 GHG emissions KPI Baseline is due to the exclusion of Eramet Titanium & Iron AS which has been divested in September 2023 and is not anymore in the Eramet Group’s perimeter. The Carbon Intensity, Scopes 1 & 2 GHG emissions KPI Baseline has been recalculated in good faith by the Issuer to reflect such change.

In accordance with Condition 5.2.6 (*Recalculation*), Eramet confirms that the Independent External Verifier has independently confirmed that the revision is consistent with the initial level of ambition of the Carbon Intensity, Scopes 1 & 2 GHG emissions SPT taking into account the change in the Eramet Group’s perimeter.

Consequently, with effect from the date of the publication of this notice, the definition of “Carbon Intensity, Scopes 1 & 2 GHG emissions KPI Baseline” set out in Condition 5.2.2 (*Sustainability Definition*) is amended as follows (the blue underlined text being added and the ~~red strikethrough~~ text being deleted):

“Carbon Intensity, Scopes 1 & 2 GHG emissions KPI Baseline” means 0.351~~0.363~~ metric tons of CO₂ equivalents per metric ton of production ready to be sold as at 31 December 2019.